

2022 Targets

Method		Baseline	Target
Risk management			
Acquisitions	Ensure all acquisitions have a detailed sustainability appraisal which highlights key risk areas and actions required. This is to include a net-zero carbon audit.		
EPC Improvement	Develop an action plan for each asset on how to improve its EPC performance in line with emerging legislation and carbon reduction targets. This is to be reflected in the net-zero audits and the asset sustainability plans.		
Climate and energy			
Energy	Energy intensity (kWh/m ²)	2019	55% reduction by 2030
CO ₂ emissions	Carbon emissions (scope 1&2) (kgCO ₂ /m ²)	2019	Net-zero carbon by 2050 or sooner
Renewables	Undertake initiatives to produce renewable energy and report annually on renewable energy generated (kWh/annum)		
Resources and environment			
Water	Water consumption (m ³ /m ²)	N/A	Aim for buildings to achieve REEB best practice performance levels.
Waste	Waste diverted from landfill (% diverted from landfill)	N/A	100%
Environmental certification	Achieve BREEAM excellent on all new builds. Aspire for BREEAM excellent and achieve a minimum of BREEAM very good on all major refurbishments.		
Managing agents	Include environmental KPIs in all managing agent contracts and review performance quarterly.		
Supply chain	Include sustainability KPIs in all second-tier supply contracts through our managing agents and receive quarterly reports on performance.		
ISO 14001	Continue to maintain ISO 14001 accreditation on all managed buildings and other managed assets where applicable.		
ISO 50001	Aim to pilot ISO 50001 certification in one fund in 2023.		
Leadership and engagement			
Employee objectives	Ensure that every member of the property team has sustainability related objectives included in their formal performance		
Training	Ensure that all new employees in LGP undertake sustainability training and the existing employees receive regular updates on sustainability.		
Occupier engagement	Engage with as many occupiers as possible to gather stakeholder feedback and implement asset sustainability plans (ASPs) to improve the sustainability of our assets. Publish and distribute guidance to occupiers on sustainability		
Community engagement & social	Seek to have a positive impact on the communities around our assets and seek ways to measure and implement social impact.		
Investor engagement	Engage with investors, and investment agents to gather stakeholder feedback and promote our belief that sustainability will enhance returns and minimise risk. Develop feedback on current reporting options and action any changes required.		
Joint venture partners	Seek to influence all joint venture partners in terms of the sustainability aspects of our joint investments.		
GRESB	Continue to submit data to the Global Real Estate Sustainability Benchmarking (GRESB) initiative on an annual basis to benchmark sustainability performance.		
Operational ratings	Support all initiatives to create voluntary operational ratings in the commercial property sector.		
Benchmarks	Continue to submit data to legal and general corporate sustainability benchmarking initiatives i.e., UNPRI, CDP and the Better Building Partnerships, Real Estate Environmental Benchmarking (REEB).		
Industry participation	Participate in industry groups to help further knowledge of sustainability issues and help promote best practice.		
Climate risk and resilience	To put in place a process to assess the climate related risks, primarily flooding, for each asset to 2100. To develop resilience and adaption strategies to manage these risks at an asset and fund level.		