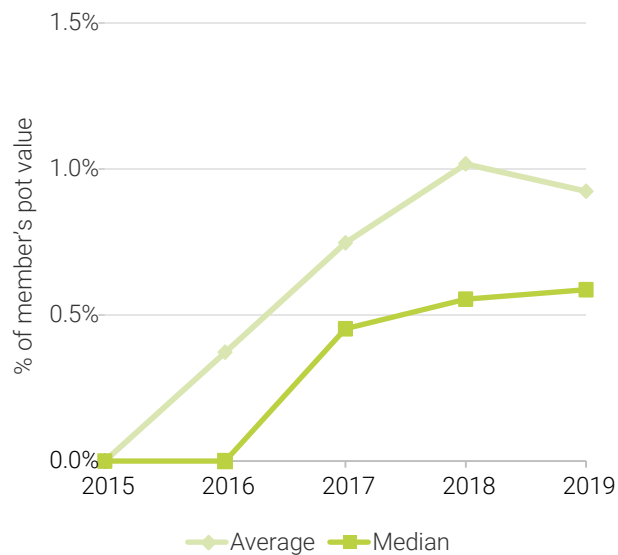


Why drawing down is going up

With around £100 billion in defined contribution (DC) pension assets under management, Legal & General is the largest DC pension provider in the UK. We conducted a five-year study on our members' retirement choices during the period 2015-2019. Below, we look at the developing trends for members selecting income drawdown:

What's happening to withdrawals?

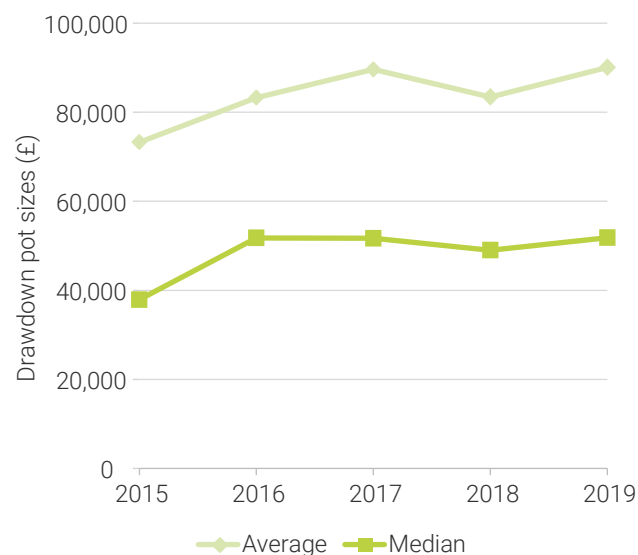
The average regular withdrawal is getting bigger, and has increased to around 1% of the pot's total value



Source: LGIM, 2020.

What about drawdown pot sizes?

The average drawdown pot has grown by £20,000 over five years



Source: LGIM, 2020.

What does the future hold?

Flexibility will be key



Income drawdown at retirement is only set to become more popular



Consolidation through the Pensions Dashboard will give members a more holistic picture of what retirement could look like



Framing is everything. Putting outcomes first is a huge step forward in engaging with members and helping them visualise their future

Find out more

For more information on what these drawdown trends mean for DC, read the full article [here](#) or visit:

 www.lgim.com