

Rental Protection Plan

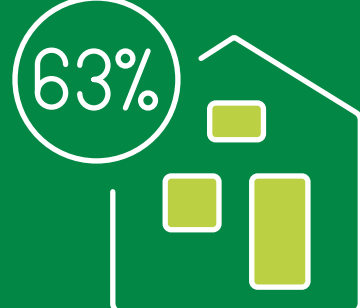
A rented property is more than a place to live, it's home.

Our intermediary exclusive Rental Protection Plan can help provide some financial security for your client. In the event of a valid claim, they could use the monthly benefit to help pay the rent.



For Adviser use only

Renting is on the rise



In the last 10 years, the UK private renting market has increased by **63%**¹



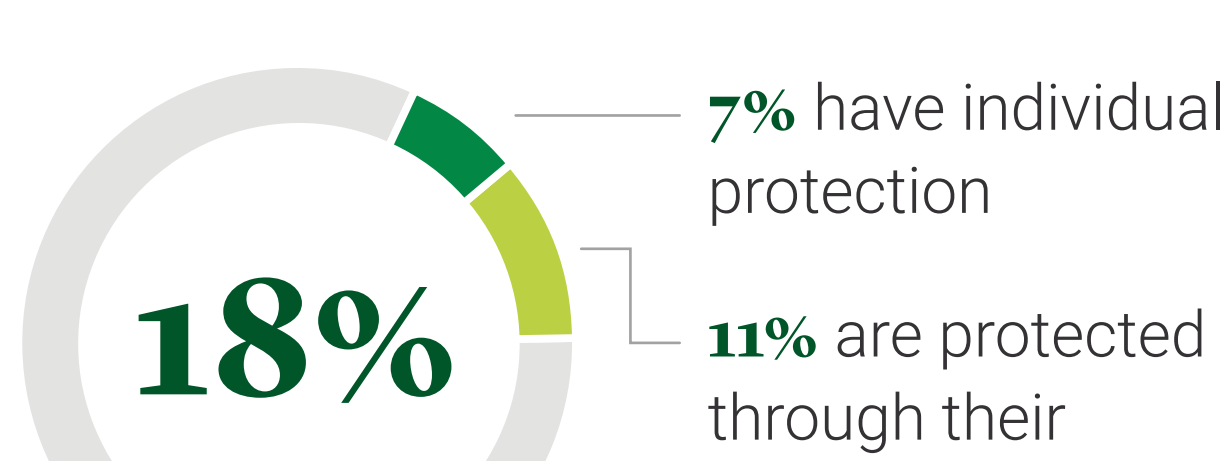
By 2023, an additional **560,000 households** are expected to be living in the private rented sector²



That's **5.4 million**

Few renters are covered for the unexpected

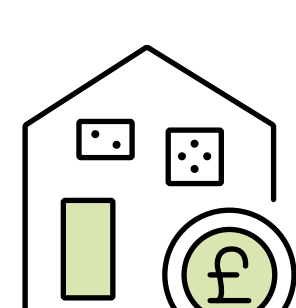
18% say they have some protection insurance in place³



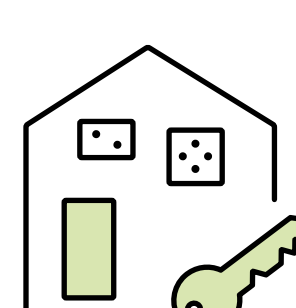
7% have individual protection

11% are protected through their employer

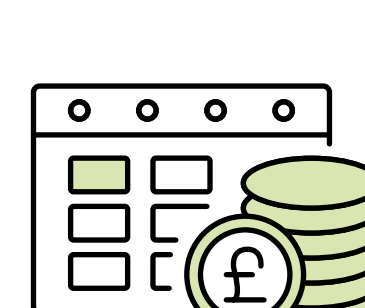
Why it's important for your clients to be protected



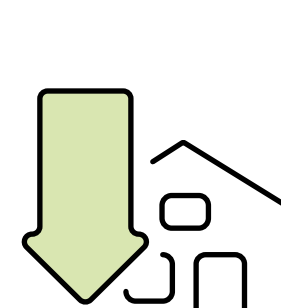
£1,061 The average rent per calendar month across the UK⁴



If your clients have a 12 month lease, they're committed to pay rent for that time



33% The average household income spent on rent payments⁵



Going into arrears could affect their chance of having a new tenancy agreement



Unlike homeowners, renters don't realise they may need financial protection - and are usually not advised about the need



With an extra **560,000** households expected to be living in private rented accommodation by 2023² **the need for protection will be greater than ever.**

People think they may not need protection

"The state will see me through"

Statutory sick pay is **£96.35** per week and only pays out for a maximum of **28 weeks**⁶

"I can rely on my savings"

On average, a UK employee has enough savings to last just **24 days** if their income stopped⁷

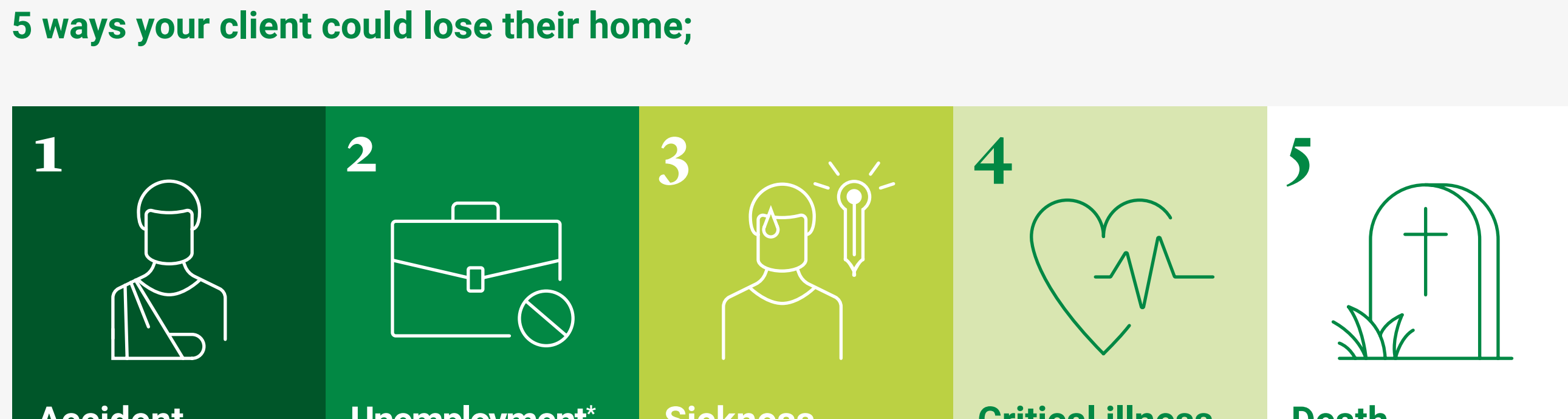
"I'm too young to worry"

The average age of our income protection claimant was **41** and the youngest just **19**⁸

Questions to start the conversation about Rental Protection Plan

Whether your clients are renting or buying, they still need to be able to make regular payments to continue living in their home.

5 ways your client could lose their home;

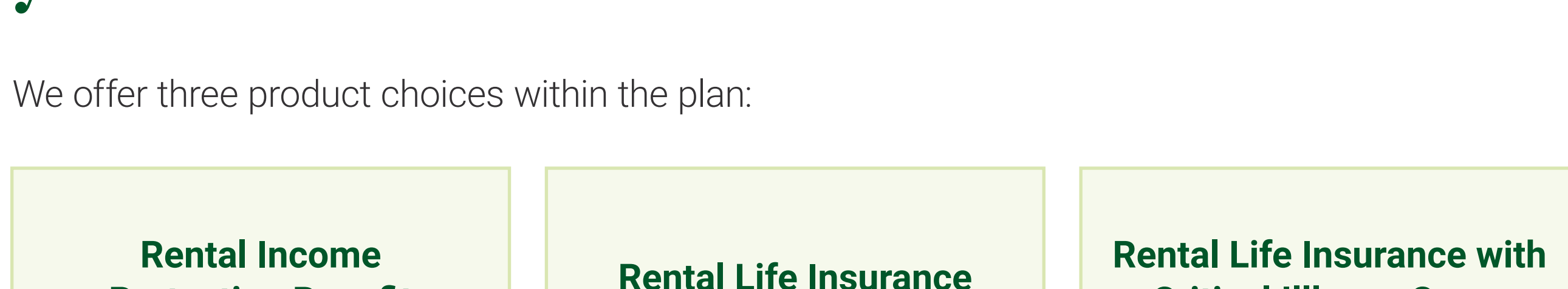


Your client may be evicted if they do not keep up their rental payments. Further adviser support is available through our CII accredited training workshops.

As with all insurance policies, limitations and exclusions apply. For example, *Rental Protection Plan does not include unemployment cover therefore will not pay out if your clients become unemployed.

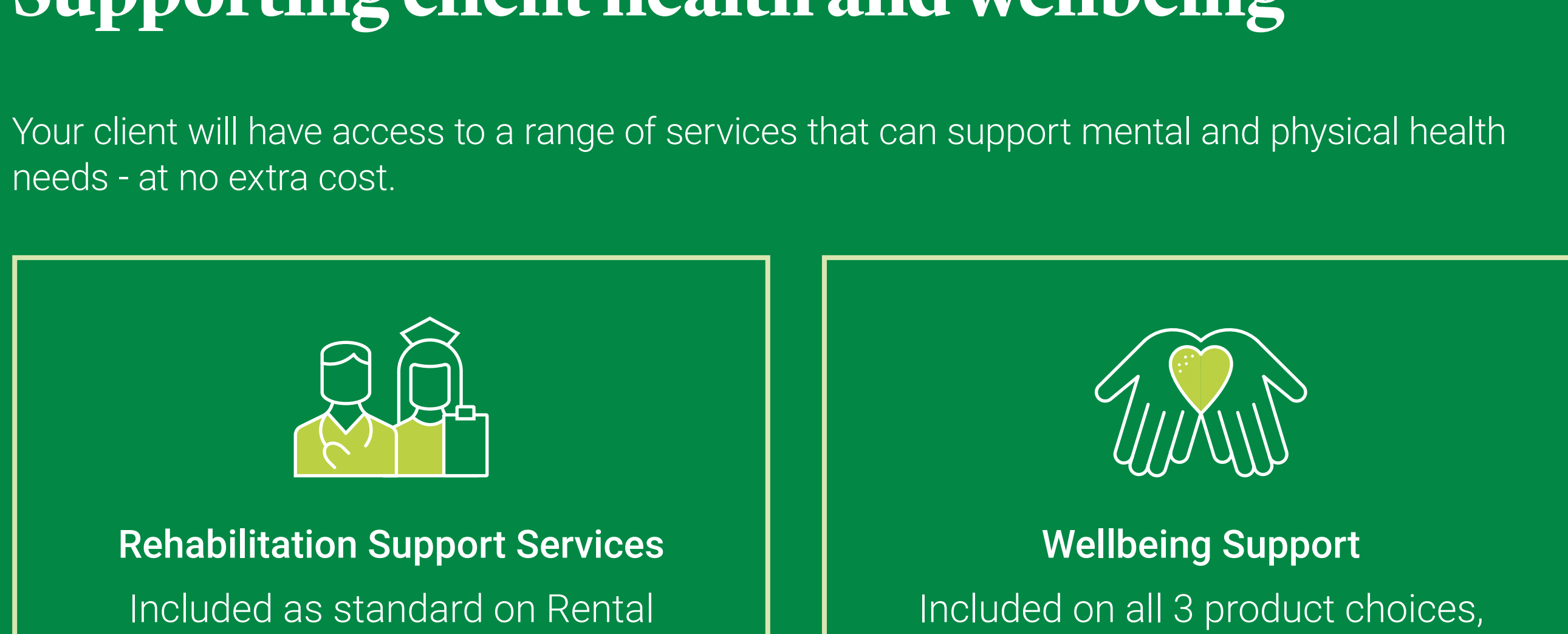
Choose the cover that suits your clients' needs

We offer three product choices within the plan:

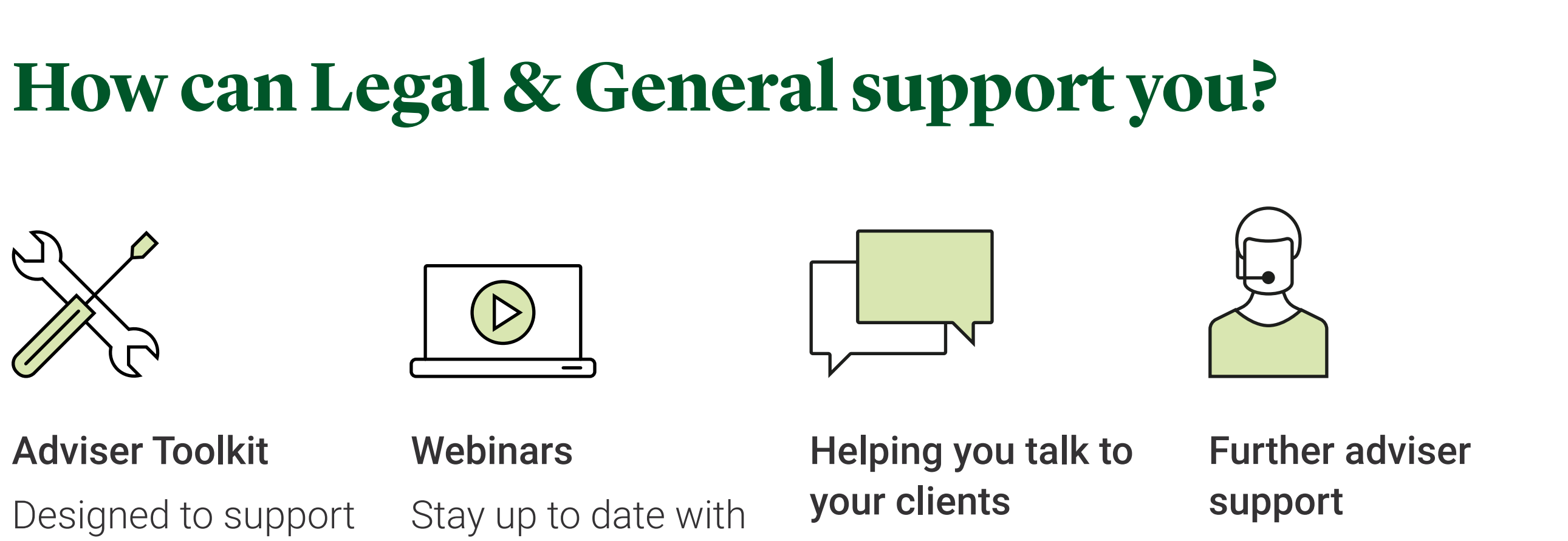


Supporting client health and wellbeing

Your client will have access to a range of services that can support mental and physical health needs - at no extra cost.



How can Legal & General support you?



Find out how Rental Protection Plan could work for your clients

adviser.legalandgeneral.com/rpp

Sources: ¹ ons.gov.uk 2018, ² UK Tenant Survey 2019, ³ Hymans Report 2019, ⁴ HomeLet 2021, ⁵ English Housing Survey 2018-19, ⁶ .gov.uk 2021, ⁷ Deadline to Breadline Research 2021, ⁸ L&G Claims 2020